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Odds makers will set the lines according to the implied probability of either outcome happening. The sum of the probabilities exceeds 100%, as sportsbooks take a small cut on both sides of a line. Second, sports betting odds dictate how much money a bettor needs to wager to make a certain profit.

[How Do Sports Betting Odds Work - Forbes](#)
forbes : betting : guide : how-sports-betting-odds-work

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The number that follows the negative symbol (the odds) reveals how much to bet for every \$100 you want to win. For example, as explained above, if the team you're betting has -110 odds, you need to wager \$110 to win \$100. If your team has -150 odds, you must risk \$150 to win \$100.

[What Do The Sports Betting Odds Mean - Forbes](#)
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